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May 20, 2020

Chapter Presidents

Constitution Amendment Ratification

Tau Bates:

The 2019 Convention approved four amendments to the Constitution of Tau Beta Pi and sent it to the chapters for ratification. In accord with the Association's amending procedure, with 295 chapters (250 collegiate and 45 alumni) eligible to vote, 222 or more affirmative chapter votes are required to ratify an amendment, and 74 or more negative votes would defeat it.

Headquarters received 119 valid ballots by the voting deadline of April 1, 2020 (plus 24 invalid for lack of a chapter quorum). An additional 25 valid ballots (plus 3 invalid) were received after the deadline prior to the Executive Council meeting. The **Council acted on May 18 and voted in favor of all four amendments** on behalf of those chapters submitting an invalid ballot or no ballot. The **ratified amendments are effective now.**

AMENDMENT

1. Update the Association's seal (see below). (Const. Art. XIV, Sec. 2(f))
2. Adjust the Trustee requirements to allow management by a registered investment advisor.. (Const. Art. XIII, Sec. 7(a))
3. Update allowable trust investments to include Exchange Traded Funds and Real Estate Investment Trusts. (Const. Art. XIII, Sec. 8)
4. Allow the Convention to select a future Convention site more than three years in advance. (Const. Art. IX, Sec. 7(d))

OUTCOME

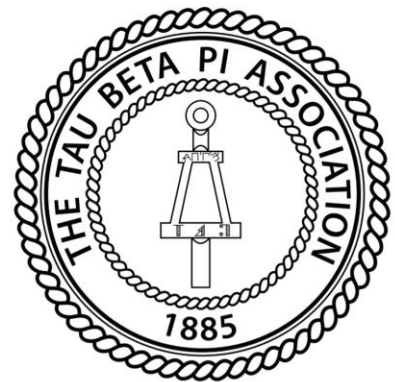
Unresolved by chapter vote;
137 affirmative, 7 negative.

Unresolved by chapter vote;
125 affirmative, 19 negative.

Unresolved by chapter vote;
115 affirmative, 29 negative.

Unresolved by chapter vote;
121 affirmative, 23 negative.

Sincerely,



New Tau Beta Pi Seal

The Tau Beta Pi Association, Inc., Founded 1885

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